



## **SUMMARY OF INSURANCE**

### **Horse Mortality – Multiple Perils Insurance**

Insurance provided by Underwriters at Lloyds of London  
Claim Notification: Independent Adjusters, Inc. (888) 523-5878  
P O Box 228  
Lawrenceburg, KY 40342

Immediate Claim Notice is required. A Necropsy is required to determine cause of death.

Members of a Standardbred Association are named as additional insured on the Horse Mortality – Multiple Perils Policy issued to the Association and are provided coverage under this policy as long as the member is in good standing.

Horse means whole or part ownership interest in a registered Standardbred racehorse that is actively involved in racing and/or in race training for races on which pari-mutuel wagering is authorized by law. Horse shall not include any horse in respect of which the Insured has any other insurance in force for an amount exceeding the limits of this policy, whether or not such insurance is valid or collectable.

Coverage Territory: While stabled at an approved track or training facility located in the United States and Canada or being transported to or from an approved track or training facility. Approved track or training facility and similar phrases mean USAT or CTA racetracks or Fairgrounds where pari-mutuel wagering is conducted or training facilities on file or approved by the Underwriters.

Coverage applies in the event of death or humane destruction of the horse during the policy term or within 90 days after the expiration of the insurance policy from any accident from a named peril occurring and immediately reported during the term of the insurance, resulting solely from:

- 1) Fire, lightning, explosion or smoke resulting therefrom;
- 2) Collision, derailment or overturning of the conveyance in which the horse is being conveyed by railroad and/or motor vehicles;
- 3) Stranding, sinking, burning or collision of vessels in or on which the horse is being conveyed in respect of inland waterways only;
- 4) Collision or overturning of the road vehicle in which the horse is being conveyed or collision of the horse with vehicles other than those owned or operated by you, your employees or agents;
- 5) Accident to an aircraft in which the horse is being conveyed;
- 6) Earthquake and/or flood, volcanic action, windstorm, cyclone, tornado, hail, explosion, riot, riot attending a strike, civil commotion, aircraft and objects falling therefrom;
- 7) Theft;
- 8) Collapse of bridges or culverts;
- 9) Accidents causing death or necessitating humane destruction while the horse is being loaded or unloaded from any conveyance during transportation to or from an approved track or training facility, or whilst the horse is on board said conveyance and including loss due to mechanical breakdown of the conveyance carrying the horse; The horse shall not be loaded onto any conveyance with any other animal to which they may have a natural antipathy
- 10) Accidental shooting, but excluding if the horse is shot by the named insured, any other insured, the insured's employees or other persons residing on the insured location;
- 11) Drowning from external causes;
- 12) Electrocution;

### **Specializing in Equine Insurance**

3044 Breckenridge Lane, Suite LL1 Louisville, KY 40220 · Phone: (502) 493-9911 · Fax: (502) 493-0070  
[www.insurehorses.com](http://www.insurehorses.com) · [info@insurehorses.com](mailto:info@insurehorses.com)



- 13) Attack by dogs or wild animals, but excluding dogs or animals owned by the insured, the insured's employees; or other persons residing on the insured location;
- 14) Collapse of buildings caused by one or more of the following:
  - (i) fire, lightning, explosion, windstorm, hail, smoke, impact of aircraft or vehicles, riot or civil commotion, vandalism, leakage from fire extinguishing equipment, sinkhole collapse, volcanic activity, breakage of building glass, falling objects, weight of snow, ice, or sleet, water damage;
  - (ii) hidden decay;
  - (iii) hidden insect or vermin damage;
  - (iv) weight of people or personal property;
  - (v) weight of rain that collects on a roof;
  - (vi) use of defective material or methods in construction, remodeling or renovation if the collapse occurs during the course of said construction, remodeling or renovation.Collapse does not include settling, cracking, shrinkage, bulging or expansion.

Maximum Limits of Liability but subject to the fair market value of the horse at the time of the injury from a named peril causing its death or humane destruction, but not exceeding the following limits:

Racing Horses: \$15,000 for any one registered Standardbred horse which has attained racing age of (2) years and has raced sufficiently as to have established his/her own racing qualifications or credibility.

Two-Year-Olds: \$5,000 for any one registered Standardbred horse if the animal is (2) years of age and is, at the time of the loss, currently engaged in race training, but has not yet started in an actual race.

Yearling: \$5,000 for any yearling

Member's Interest Limit: If the member has an ownership interest of less than 100% in the horse, then the applicable maximum limit per horse above will be reduced in the same proportion.

Occurrence Limit: \$250,000 aggregate for any one covered loss arising from and/or relating to any one occurrence.

Policy Aggregate Limit: \$1,000,000 annual aggregate for all covered losses under this Policy.

Class Aggregate Limit: \$2,000,000 in the annual aggregate of all covered losses for all Standardbred and Harness Associations insured with Lloyd's Syndicate.

***The information provided is only a summary of the insurance provided under the policy. Coverage is subject to the terms, conditions and exclusions of the Insurance Policy.***

Smith-Embry Insurance Associates, Inc. can provide a competitive quote for All Risk Mortality Insurance on Standardbred race horses or breeding stock at competitive rates. Our horse policy also includes "free" Emergency Colic Surgery coverage up to an annual limit of \$6,000 per horse. Medical/Surgical Insurance can also be purchased on non-racing risks.

**Specializing in Equine Insurance**

3044 Breckenridge Lane, Suite LL1 Louisville, KY 40220 · Phone: (502) 493-9911 · Fax: (502) 493-0070  
[www.insurehorses.com](http://www.insurehorses.com) · [info@insurehorses.com](mailto:info@insurehorses.com)